



Monday, 24 September 2018

INVESTMENT AND REGENERATION COMMITTEE

A meeting of **Investment and Regeneration Committee** will be held on

Tuesday, 2 October 2018

commencing at **4.00 pm**

The meeting will be held in the Board Room, Town Hall, Castle Circus, Torquay
TQ1 3DR

Members of the Committee

Councillor Robson (Chairman)

Councillor Darling (S)

Councillor O'Dwyer

Councillor Pentney

Councillor Stocks

Councillor Thomas (D)

Councillor Tyerman

A prosperous and healthy Torbay

For information relating to this meeting or to request a copy in another format or language please contact:

Teresa Buckley, Town Hall, Castle Circus, Torquay, TQ1 3DR
01803 207013

Email: governance.support@torbay.gov.uk

www.torbay.gov.uk

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INVESTMENT AND REGENERATION COMMITTEE AGENDA

1. **Apologies**
To receive any apologies for absence including any changes to the membership of the Committee.
2. **Minutes** (Pages 4 - 5)
To confirm as a correct record the Minutes of the meeting of this Committee held on 4 September 2018.
3. **Declarations of interest**
 - (a) To receive declarations of non pecuniary interests in respect of items on this agenda
For reference: Having declared their non pecuniary interest members may remain in the meeting and speak and, vote on the matter in question. A completed disclosure of interests form should be returned to the Clerk before the conclusion of the meeting.
 - (b) To receive declarations of disclosable pecuniary interests in respect of items on this agenda
For reference: Where a Member has a disclosable pecuniary interest he/she must leave the meeting during consideration of the item. However, the Member may remain in the meeting to make representations, answer questions or give evidence if the public have a right to do so, but having done so the Member must then immediately leave the meeting, may not vote and must not improperly seek to influence the outcome of the matter. A completed disclosure of interests form should be returned to the Clerk before the conclusion of the meeting.

(**Please Note:** If Members and Officers wish to seek advice on any potential interests they may have, they should contact Governance Support or Legal Services prior to the meeting.)
4. **Urgent Items**
To consider any items that the Chairman decides are urgent.
5. **Town Centre Regeneration Update** (To Follow)
To consider the submitted report which provides an update on Town Centre Regeneration.
6. **Exclusion of Press and Public**
To consider passing a resolution to exclude the press and public from the meeting prior to consideration of the following items on the agenda on the grounds that exempt information (as defined in Paragraph 3 of Schedule 12A of the Local Government Act 1972 (as amended) is likely to be disclosed.
7. **New Investment Opportunities**
To consider potential investment opportunities.

- 8. New Regeneration Opportunities**
To consider any new regeneration investment opportunities.
- 9. Update on Existing Investments**
To receive an update on existing investments.



Minutes of the Investment and Regeneration Committee

4 September 2018

-: Present :-

Councillor Robson (Chairman)

Councillors Darling (S), O'Dwyer, Pentney, Stocks, Tyerman and Bye

(Also in attendance: Councillors Ellery and Long)

164. Apologies

It was reported, that in accordance with the wishes of the Conservative Group, the membership of the Committee had been amended for this meeting by including Councillor Bye instead of Councillor Thomas (D).

165. Minutes

The Minutes of the meeting of the Investment and Regeneration Committee held on 24 July 2018 were confirmed as a correct record and signed by the Chairman.

166. Revised Investment and Regeneration Fund Strategy

On 19 July 2018 Council approved a motion objecting to the current Investment and Regeneration Fund Strategy. The Elected Mayor in his response to the objection stated that he disagreed with the objections to the Strategy as he believed it was not clear what was intended to be reviewed in terms of the financial implications of the issues raised in the objections. On the basis of the Elected Mayor's response, the Chair and Vice-Chair of the Investment and Regeneration Committee had worked with Officers in order to revise the existing strategy for consideration by the Committee.

Members provided further amendments and in order for the revised strategy to be presented to Council on 20 September agreed to the Director of Corporate Services making the required changes.

Resolved:

That authority be delegated to the Director of Corporate Services in consultation with the Chairman and Vice-Chairman of the Investment and Regeneration Committee to amend and approve the final version of the Investment and Regeneration Fund Strategy.

167. New Investment Opportunities

There were no new investment opportunities to consider.

168. New Regeneration Opportunities

There were no new regeneration investment opportunities to consider.

169. Exclusion of Press and Public

Prior to consideration of the item in Minute 170 the press and public were formally excluded from the meeting on the grounds that the item involved the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 (as amended).

170. Update on Existing Investments

Members received a verbal update on recent investments.

Chairman/woman